

26 April 2016

Keras Resources plc ('Keras' or 'the Company')
Delivery of Second Ore Batch at Grants Patch Completed

Keras Resources plc, the Australian gold mining company, is pleased to announce the completion of its second ore parcel haulage to the Paddington Mill ('Paddington') from the Accord deposit, located in the Grants Patch Gold Tribute lease area ('Grants Patch') which lies 30 km north of Kalgoorlie in Western Australian goldfields.

An estimated total of 17,000 t of ore at a grade of 1.93 g/t Au containing an estimated 1,055 ounces of gold was hauled and will now be processed under the agreement with Paddington Gold Pty Ltd, a subsidiary of Norton Gold Fields. The Company has delivered an estimated total of 1,427 ounces of gold to Paddington in the month of April. Mining operations continue moving between the Anomaly 22 and Accord deposits.

Keras Managing Director, Dave Reeves said, "I am pleased to report the delivery of our second ore parcel to Paddington that is estimated to contain over 1,000 ozs of gold and represents our first ore from the Accord deposit. This brings the total estimated gold content hauled in our first full month of mining to over 1,400 ozs. We are seeing improved efficiencies on site as operations are bedded down and become steady state. We continue to advance plans for the next open pits and have commenced negotiations on the contracts for the refurbishment of the high-grade Prince of Wales underground mine. I look forward to providing further updates on these growth assets as they become available."

****ENDS****

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