

24 May 2017

**Keras Resources plc (“Keras” or “the Company”)
Result of General Meeting**

Keras Resources plc, the AIM listed mineral resource company, is pleased to announce that all resolutions were passed at the General Meeting of the Company held earlier today.

Following the approval of the resolution put to shareholders, the proposed acquisition by Pharmanet Group Limited (“Pharmanet”) of 100% of the issued share capital of the Company’s wholly owned subsidiary Keras (Gold) Australia Pty Ltd (“Keras Australia”), as previously announced on 21 March 2017 (the “Transaction”), will advance according to the anticipated schedule of events shown below. For further information, investors are referred to the Circular sent to shareholders on 2 May 2017, which is also available on the Company’s website and can be accessed using the following link: <http://www.kerasplc.com/documents/KerasResourcesPlc-Circular28.4.2017.pdf>.

Anticipated schedule of events:

Proposed receipt of ASX Capital Raising funds by Pharmanet	28 May 2017
Pharmanet General Meeting in Australia	30 May 2017
Completion of Transaction	2 June 2017
Listing of Calidus on ASX	3 June or as directed by ASX

Keras Managing Director Dave Reeves said, “I am delighted that the Company’s shareholders have supported our vision for the creation of a well-funded, standalone ASX listed company that will facilitate the rapid advancement of these exciting gold assets. I believe that this is a structure which will benefit both our UK and Australian investors and I look forward to finalising the remaining items listed in the anticipated schedule of events ahead of the listing of Calidus on the ASX in the coming weeks.”

****ENDS****

For further information please visit www.kerasplc.com, follow us on Twitter @kerasplc or contact the following:

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