

21 March 2017

**Keras Resources plc (“Keras” or “the Company”)  
Shareholder and Analyst Conference Call**

Keras Resources plc is pleased to announce that it will be holding a shareholder and analyst conference call on Wednesday 22 March 2017 at 10.30 am GMT. During the call, Managing Director, Dave Reeves will be discussing the proposed listing of the Company’s gold assets on the Australian Stock Exchange via the transaction under which Keras (Gold) Australia Pty Ltd (“Keras Australia”) will be sold to Pharmanet Group Limited (“Pharmanet”) by an exchange of shares, which was announced earlier today (the “Transaction”). The consideration will comprise Pharmanet shares which will be listed on ASX. Assuming that milestones specified in the agreement are met, Keras will own 750m Pharmanet shares at an initial price of A\$0.02, with a value of A\$15m (approx. £9.2m).

As the Transaction is classified under AIM Rule 15 as a fundamental change of business, the Company will be posting a circular containing, inter alia, details of the Transaction and a Notice of General Meeting to shareholders shortly (the “Circular”).

The Circular will clarify that, assuming the Company’s shareholders approve the Transaction at the General Meeting, Keras will continue to be classified as an operating mining company and not a cash shell. As previously announced, Keras is awaiting the award of a mining permit for its Nayega Manganese Project in Togo and management look forward to providing further updates regarding this project in the near future. Furthermore, the Board is actively assessing new projects, which can be operated in conjunction with Nayega, to generate additional value for the Company’s shareholders and looks forward to providing updates on these developments as soon as it is in a position to do so.

To participate in this conference call, please dial 0808 109 0701, or +44 (0) 20 3003 2701 if you are calling from outside of the UK, and enter participant code 5227962# when prompted to do so. Please note that all lines will be muted with the exception of Keras’ management, however the Company invites shareholders to submit questions to its public relations adviser, St Brides Partners Ltd, ahead of the call via email to [shareholderenquiries@stbridespartners.co.uk](mailto:shareholderenquiries@stbridespartners.co.uk) or through the online chat function which will run alongside the call.

To access the online chat function, please use the link below and log in as a participant using the event number 956 195 656 followed by the password, 'Keras':

<https://sbmf.webex.com/sbmf/onstage/g.php?MTID=ee7532913d3a707ace4d70634b49c185e>

On the right-hand side of the screen you will find an option to submit questions during the call. The Q&A function will only be made live once the call has commenced.

The management team will strive to answer as many questions as possible during the course of the call. A recording of the call will also be made available on the Company's website.

If you have any problems accessing the call, please contact St Brides Partners Ltd on [shareholderenquiries@stbridespartners.co.uk](mailto:shareholderenquiries@stbridespartners.co.uk) or call +44 (0) 20 7236 1177.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

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For further information please visit [www.kerasplc.com](http://www.kerasplc.com), follow us on Twitter @kerasplc or contact the following:

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